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List Of Share Holders

List Of Shareholders holding more than 0.5%

S.N.	Name of Shareholders	No. of Shares	%
1	Noor Pratap J.B. Rana	325,000	6.50
2	Laxman Shrestha	300,000	6.00
3	Amir Pratap Rana	253,000	5.06
4	Sabitri Gurung	200,000	4.00
5	Rajendra Prasad Shrestha	160,000	3.20
6	Sanjay Lama	100,000	2.00
7	Govinda Das Shrestha	75,000	1.50
8	Bidhya Krishna Shrestha	75,000	1.50
9	Jagdish Prasad Chaudhary	65,000	1.30
10	Prava Laxmi Rana	50,000	1.00
11	Bhim Krishna Udas	50,000	1.00
12	Phurba Bangdel Lama	50,000	1.00
13	Anil Das Shrestha	50,000	1.00
14	Santu Shrestha	50,000	1.00
15	Januki Kumari J. B. Rana	50,000	1.00
16	Bikash Jung Bahadur Rana	49,970	1.00
17	Manju Tapadia	50,000	1.00
18	Shree Niwas Sharda	44,000	0.88
19	Rita K.C.	40,000	0.80
20	Antu Shrestha	39,000	0.78
21	Shiva Shanker Agarwal	39,000	0.78
22	CIT Citizen Unit Scheme	37,500	0.75
23	NCM Mutual Fund 2059	37,500	0.75
24	Atmaram Murarka	35,000	0.70
25	Pradeep Kumar Dugad	35,000	0.70
26	Pashupati Murarka	35,000	0.70
27	Naresh Dugad	35,000	0.70
28	Kumud Kumar Dugad	35,000	0.70
29	Bikas Dugad	35,000	0.70
30	Sharmila Aryal	30,000	0.60
31	Dev Kishan Mudanda	30,000	0.60
32	Vidushi Rana	29,000	0.58
33	Pegi Pandey	29,000	0.58
34	Hom Bahadur Rai	25,830	0.52
35	Sanjay Kumar Sureka	25,250	0.51
36	Yagya Pratap Rana	25,000	0.50
37	Sandeep Lama	25,000	0.50

38	Uttam Prasad Bhattarai	25,000	0.50
39	Rakshya Pahadi	25,000	0.50
40	Surendra Bhandari	25,000	0.50
41	Mahabir Prasad Goel	25,000	0.50
42	Din Bandhu Agrawal	25,000	0.50
43	Shiva Kumar Agrawal	25,000	0.50
44	Shashi Kant Agrawal	25,000	0.50
45	Sumit Kumar Agrawal	25,000	0.50
46	Ganga Amatya	25,000	0.50

Profit And Loss Account

Profit And Loss Account

For the period 1 Shrawan 2061 to 31 Ashad 2062

Prev. Year (Rs)	Expense	Schedule	This Year (Rs)	Prev. Year (Rs)	Income	Schedule	This Year (Rs)
163,902,663	1. Interest Expenses	15	240,130,179	310,216,095	1. Interest Income	18	499,918,465
28,576,283	2. Employees Expenses	16	42,395,007	16,446,129	2. Commission and Discount	19	23,083,001
56,441,166	3. Office Overhead Expenses	17	71,812,004	14,413,973	3. Exchange Gain	20	14,988,827
-	4. Exchange Loss	20	-	-	4. Non-Operating Income	21	5,442
-	5. Non-Operating Expenses	21	-	1,772,928	5. Other Income	22	2,608,404
-	6. Bad Debts Written Off	-	-	-	6. Net Loss Carried Down	-	-
17,125,580	7. Provision for Losses	-	47,399,804	-	-	-	-
7,680,343	8. Provision for Staff Bonus	-	13,886,714	-	-	-	-
20,437,268	9. Provision for Income Tax & Special Duty	-	40,778,673	-	-	-	-
48,685,822	10. Net Profit Carried Down	-	84,201,757	-	-	-	-
342,849,125	Total		540,604,139	342,849,125	Total		540,604,139

Profit And Lost Appropriation Account

For the period 1 Shrawan 2061 to 31 Ashad 2062

Pre. Year (Rs)	Expense	This Year (Rs)	Pre. Year (Rs)	Income	This Year (Rs)
-	1. Accumulated loss up to last year	-	6,783,961	1. Accumulated Profit up to last year	15,019,964
-	2. This year's Loss	-	48,685,822	2. This year's profit	84,201,757
9,737,164	3. General Reserve Fund	17,576,111	-	3. Accumulated Loss	-
-	4. Contingent Reserve	-	-	-	-
-	5. Bank Development Fund	-	-	-	-
-	6. Dividend Equalization Fund	-	-	-	-
-	7. Employee Related Funds	-	-	-	-
-	8. Interim and Proposed Dividend	-	-	-	-

	- 9. Issue of Bonus Share	-			
	- 10. Special Reserve Fund	-			
	11. Exchange Fluctuation Reserve	-			
26,315,789	12. Capital Adjustment Fund	73,684,211			
17,177,955	13. Accumulated Profit	7,961,400			
55,469,783	Total	99,221,722	55,469,783	Total	99,221,722

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Schedules 15 to 22, 27 and 28 are integral part of this statement

Geha N. Dhungana	Surender Bhandari	Amir Pratap J.B. Rana	Santoo Shresths	Noor Pratap J.B. Rana	Nanda Kishore Sharma
Senior Manager	Chief Executive Officer	Naresh Dugar Sabtri Gurung	Achyut B. Panta Kumari Regmi	Chairman	FCA Chartered Accountant
		Directors	Directors		

Balance Sheet As Of 31st Ashadh

As at 31st Ashad 2062 (15 July 2005)

CAPITAL AND LIABILITIES			ASSETS AND PROPERTIES			
Prev. Year (Rs)	Schedule	This Year (Rs)	Prev. Year (Rs)	Schedule	This Year (Rs)	
500,000,000	1	500,000,000	68,471,908	7	111,249,095	
33,403,180	2	141,762,737	617,006,003	8	332,122,274	
4,807,936,964	3	401,761,328	983,504,403	9	90,000,000	
14,637,391	4	6,268,954,481	3,649,008,723	10	1,190,271,012	
138,199,043	5	7,339,236	57,152,223	11	5,584,637,111	
5,494,176,578	6	111,775,797	119,033,318	12	82,984,150	
5,494,176,578	7	7,431,593,579	5,494,176,578	13	40,329,937	
5,494,176,578	Total	7,431,593,579	5,494,176,578	Total Assets	7,431,593,579	

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Schedules 1 to 14, 27 and 28 are integral part of this statement

Geha N. Dhungana Senior Manager	Surender Bhandari Chief Executive Officer	Amir Pratap J.B. Rana Naresh Dugar Sabtri Gurung Directors	Santoo Shresths Achyut B. Panta Kumari Regmi Directors	Noor Pratap J.B. Rana Chairman	Nanda Kishore Sharma FCA Chartered Accountant
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Schedules Forming Part Of Balance Sheet

Share And Capital Ownership

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
500,000,000	1. Share Capital	500,000,000
1,000,000,000	1.1 Authorized Capital	1,000,000,000
1,000,000,000	A) 10,000,000 Ordinary Shares of Rs 100 each	1,000,000,000
	B) Non-redeemable share of Rs Each	
	C) Redeemable Shares of Rs Each	
500,000,000	1.2 Issued Capital	500,000,000
500,000,000	A) 5,000,000 Ordinary Shares of Rs 100 each	500,000,000
	B) Non-redeemable share of Rs Each	
	C) Redeemable Shares of Rs Each	
500,000,000	1.3 Paid Up Capital	500,000,000
500,000,000	A) 5,000,000 Ordinary Shares of Rs 100 each	500,000,000
	B) Non-redeemable share of Rs Each	
	C) Redeemable Shares of Rs Each	

Share Ownership

Pre. Year (Rs)	%	Particulars	%	This Year (Rs)
500,000,000	100	1. Local Ownership	100	500,000,000
		- 1.1 His Majesty's Government	-	
		- 1.2 Commercial Banks	-	
79,620,000	16	1.3 Financial Institutions	16	79,620,000
10,390,000	2	1.4 Organized Institutions	2	10,390,000
409,990,000	82	1.5 General Public	82	409,990,000
		- 1.6 Others	-	
		- 2. Foreign Ownership	-	
500,000,000		Total	100	500,000,000

Reserve Funds

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
12,499,408	1. General Reserve Fund	30,075,520
26,315,789	2. Capital Reserve Fund	100,000,000
	3. Share Premium	
3,725,817	4. Other Reserve/ Funds	3,725,817
	a) Contingent Reserve	
	b) Bank Development Fund	
	c) Dividend Equalization Fund	
3,725,817	d) Exchange Fluctuation Reserve	3,725,817
	e) Special Reserve Fund	
	f) Asset Revaluation Reserve	
	g) Other Free Reserves	
17,177,955	5. Accumulated Profit/Loss	7,961,400
33,403,180	Total	141,762,737

Borrowings

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
-	A. Local	401,761,328
-	1. His Majesty's Government	-
	1.1 Earthquake affected sector reconstruction	
	1.2	
	1.3	
-	2. Nepal Rastra Bank	401,761,328
	2.1 Loan	401,761,328
-	2.2 Refinance	-
	2.3	
-	3. Inter Bank	-
	3.1 Overdraft	
	3.2 Loan	
	3.3	
-	4. Other Financial Institutions	-
	4.1	
	4.2	
	5. Others	

-	B. Foreign	-
-	1. Banks	-
	1.1 Overdraft	
	1.2	
-	Total (A+B)	401,761,328

Deposits

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	1. Non-Interest bearing accounts	
251,045,213	A. Current Deposits	279,361,097
208,547,578	1. Local Currency	259,478,797
-	1.1 His Majesty's Government	
14,396,820	1.2 Commercial Banks	16,155,353
50,139,935	1.3 Financial Institutions	10,797,391
123,068,582	1.4 Other Organized Institutions	186,320,528
20,942,241	1.5 Individuals	46,205,525
-	1.6 Others	
42,497,635	2. Foreign Currency	19,882,300
-	2.1 His Majesty's Government	
297,131	2.2 Commercial Banks	
-	2.3 Financial Institutions	
42,200,504	2.4 Other Organized Institutions	641,037
-	2.5 Individuals	19,241,263
-	2.6 Others	
61,567,517	B. Margin Deposits	69,091,774
296,500	1. Employees Guarantee (Locker Margin)	448,000
19,829,717	2. Guarantee Margin	22,437,970
41,441,300	3. Letters of Credit Margin	46,205,804
-	C. Others	-
-	1. Local Currency	-
	1.1 Financial Institutions	
	1.2 Other Organized Institutions	
	1.3 Individual	
-	2. Foreign Currency	-
	2.1 Financial Institutions	
	2.2 Other Organized Institutions	
	2.3 Individual	
312,612,730	Total Of Non Interest Bearing Accounts	348,452,871

Pre. Year (Rs)	Particulars	This Year (Rs)
	2. Interest bearing accounts	
902,940,960	A. Saving Deposits	1,515,575,779
897,970,210	1. Local Currency	1,488,453,050
97,633,174	1.1 Organized Institutions	113,686,597
800,337,036	1.2 Individuals	1,374,766,453
-	1.3 Others	
4,970,750	2. Foreign Currency	27,122,729
37,225	2.1 Organized Institutions	74,889
4,933,525	2.2 Individuals	27,047,840
	2.3 Others	
1,292,449,200	B. Fixed Deposits	2,302,087,622
1,285,004,200	1. Local Currency	2,282,525,202
1,159,731,700	1.1 Organized Institutions	1,975,581,101
125,272,500	1.2 Individuals	306,944,101
	1.3 Others	
7,445,000	2. Foreign Currency	19,562,420
7,445,000	2.1 Organized Institutions	14,130,000
	2.2 Individuals	5,432,420
	2.3 Others	
2,299,934,074	C. Call Deposits	2,102,838,209
2,299,908,060	1. Local Currency	2,102,832,585
-	1.1 Commercial Banks	
1,537,353,706	1.2 Financial Institutions	486,181,053
754,661,874	1.3 Other Organized Institutions	1,585,083,343
7,892,480	1.4 Individuals	31,568,189
-	1.5 Others	
26,014	2. Foreign Currency	5,624
-	2.1 Commercial Banks	
26,014	2.2 Financial Institutions	
-	2.3 Other Organized Institutions	5,624
-	2.4 Individuals	
-	2.5 Others	
-	D. Certificate of Deposit	-
	1 Organized Institutions	
	2 Individuals	
	3 Others	
4,495,324,234	Total of Interest Bearing Accounts	5,920,501,610
4,807,936,964	Total Deposit (1+2)	6,268,954,481

Bills Payable

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
14,384,011	1. Local Currency	7,083,152
253,380	2. Foreign Currency	256,084
14,637,391	Total	7,339,236

Other Liabilities

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
693,580	1. Pension/Gratuity Fund	1,310,469
7,995,988	2. Employees Provident Fund	12,997,602
	3. Employees Welfare Fund	
10,052,878	4. Provision for Staff Bonus	13,886,714
	5. Unpaid Dividend	-
	6. Provision for Income Tax (Less advance tax paid Rs	
(4,659,019)	72,478,752)	(2,384,059)
7,670,066	7. Interest Payable on Deposits	21,104,735
-	8. Interest Payable on Borrowings	173,203
148,761	9. Unearned Discount and Commission	148,699
26,315,789	10. Proposed Dividend	-
13,500,372	11. Interest Suspense	5,674,419
11,537,883	12. Sundry Creditors	52,466,044
(0)	13. Branch Adjustment Account	-
64,942,745	14. Others	6,397,969
138,199,043	Total	111,775,797

Cash Balance

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
64,801,346	1. Local Currency (including coins)	107,903,445
3,670,562	2. Foreign Currency	3,345,650
68,471,908	Total	111,249,095

Balance With Banks

(As at 31 Ashad 2062)

Pre. Year (Rs)	Local Currency		Foreign Currency Convertible		Total This Year (Rs)	
	Particulars	INR	FCY	Total		
524,635,160	1. Nepal Rastra Bank	211,111,612		8,718,801	8,718,801	219,830,413
524,635,160	a) Current Account	211,111,612		8,718,801	8,718,801	219,830,413
-	b) Other Account				-	-
10,487,874	2. Other Local Banks	3,819,516		1,667,410	1,667,410	5,486,926
10,487,874	a) Current Account	3,819,516		1,667,410	1,667,410	5,486,926
-	b) Other Account				-	-
81,882,969	3. Foreign Banks	62,463,191		44,341,744	106,804,935	106,804,935
81,882,969	a) Current Account	62,463,191		44,341,744	106,804,935	106,804,935
-	b) Other Account				-	-
617,006,003	Total	214,931,128	62,463,191	54,727,955	117,191,146	332,122,274

Money At Call And Short Notice

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	1. Local Currency	90,000,000
	2. Foreign Currency	-
-	Total	90,000,000

Investments

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	Purpose Trading	Others	This Year (Rs)
601,609,403	1. HMG Securities	1,119,994,196-		1,119,994,196
592,970,810	a. Treasury Bill	1,061,355,604		1,061,355,604
8,638,593	b. Development Bonds	58,638,593		58,638,593
	c. National Savings			
	-Bond			-
-	d..			-
-	2. Foreign Govt. Securities		--	-
-				-
-				-
-	3. Nepal Rastra Bank			
	-Bonds			-
	4. Shares, Debentures and			
	-Bonds	353,000		353,000
381,895,000	5. Other Investments	69,923,816-		69,923,816
-	a. Certificate of Deposits			-
-	b. Mutual Fund			-
300,000,000	c. Local Banks			-
81,895,000	d. Foreign Banks	69,923,816		69,923,816
-	e. Others			-
983,504,403	Total Investments	1,190,271,012-		1,190,271,012

-	Provision	-
983,504,403	Net Investment	1,190,271,012

Investments In Shares, Debentures And Bonds (As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	Book Value This Year (Rs)	Market Value
-	1. Investment in Shares	353,000	*
	1.1 Credit Information Bureau 3,530 Ordinary shares of Rs.100 Paid up	353,000	
	1.2 Co Pvt Ltd Bonus shares of Rs. Paid up		
	1.1 Co Pvt Ltd Preference shares of Rs. Paid up		
-	2. Investments in Debentures and Bonds	-	
	2.1 Co. (Pvt Ltd/Ltd) ... percent ... Debenture/Bond Rs ... each		
-	Total Investment	353,000	
-	3. Provision for Loss		
	3.1 Up to previous year		
	3.2 Adjustments this year		
-	Total Provision	-	

* Not Listed

Classification Of Loan And Bills Purchased And Provision

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	ADVANCES				BILLS PURCHASED/DISCOUNTED					This Year (Rs)
		DOMESTIC			FOR FOREIGN	DOMESTIC		FOREIGN			
		PRIORITY INSURED	UNINSURED	OTHERS		TOTAL	PRIORITY INSURED	UNINSURED	DOMESTIC	FOREIGN	TOTAL
	1. Performing Loan Pass	302,380,000	5,286,968,867		5,589,348,867	-	-	30,763,912	6,911,403	37,675,316	5,627,024,183
3,669,794,872		302,380,000	5,286,968,867		5,589,348,867			30,763,912	6,911,403	37,675,316	5,627,024,183
	2. Non-Performing Loan										
28,189,656	2.1 Stand		53,988,537		53,988,537						53,988,537
	2.2 Doubtful			4,614,596	4,614,596						4,614,596
10,895,556	2.3 Loss			28,479,274	28,479,274						28,479,274
3,280,835	(A) Total Loan Provision			20,894,667	20,894,667						20,894,667
3,697,984,528		302,380,000	5,340,957,405		5,643,337,405			30,763,912	6,911,403	37,675,316	5,681,012,720
	3. Loan Loss Provision										
	3.1 Pass	3,023,800	56,687,103		59,710,903			307,639	69,114.03	376,753	60,087,656
36,743,876	3.2 Stand		1,153,649		1,153,649						1,153,649
3,503,316	3.3 Doubtful			14,239,637	14,239,637						14,239,637
5,447,778	3.4 Loss			20,894,667	20,894,667						20,894,667
3,280,835	(B) Total Provision										
48,975,805		3,023,800	92,975,056		95,998,856			307,639	69,114	376,753	96,375,609
	4.										

	- Provisioning up to Previous Year									
21,238,368	4.1 Pass	2,860,010	33,526,060	36,386,070		314,080	43,726	357,806	36,743,876	
8,642,335	4.2 Substandard		3,503,316	3,503,316				-	3,503,316	
892,787	4.3 Doubtful		5,447,778	5,447,778				-	5,447,778	
1,076,735	4.4 Loss		3,280,835	3,280,835				-	3,280,835	
31,850,225	(C) Total Previous Year Provision	2,860,010	45,757,989	48,617,999	-	-	314,080	43,726	357,806	48,975,805
17,125,580	(D) Adjustment This Year	163,790	47,217,067	47,380,857	-	-	(6,441)	25,388	18,947	47,399,804
3,649,008,723	Net Loan (A-B)	299,356,200	5,247,982,349	5,547,338,549	-	-	30,456,273	6,842,289	37,298,562	5,584,637,111

Fixed Assets

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	Assets				This Year (Rs)
		Building	Vehicles	Machinery	Office Equipment Others	
	- 1. At Cost					-
52,853,816	a. Previous Year Balance		21,787,827		11,546,425 45,154,072	78,488,324
25,634,507	b. Addition this year		4,335,400		11,313,305 21,341,279	36,989,984
	c. Revaluation/Written -Back This Year					-
	d. This Year Sold					-
	e. This Year Written Off		(2,850)		(4,253)	(7,103)
78,488,323	Total Cost (a+b+c+d+e)		26,120,377		22,855,478 66,495,351	115,471,206
	- 2. Depreciation					-
19,032,551	a. Up to previous year		6,569,208		3,619,297 22,530,593	32,719,098
13,686,547	b. For this Year		3,622,151		4,139,175 10,901,915	18,663,241
	c. Depreciation on -revaluation/written back		(1,499)		(1,329)	(2,828)
32,719,098	Total Depreciation		10,189,860		7,757,143 33,432,508	51,379,511
45,769,225	3. Written Down Value (1- 2)		15,930,517		15,098,335 33,062,843	64,091,694
	4. Capital Construction -(Pending Capitalization)				841,362 667,645	1,509,007
11,382,998	5. Leasehold assets					17,383,448 17,383,448
57,152,223	Total (3+4+5)		15,930,517		15,939,697 51,113,936	82,984,150

Securities Against Loan, Advances And Bills Purchased

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	(A) Secured	
3,005,918,127	1. Collateral of Movable/immovable Assets	4,265,512,124
	- 2. Local banks and Financial Institutions Guarantee	
	3. HMG Guarantee	42,126,681
	4. Foreign Banks Guarantee	
65,348,536	5. Export Documents	82,506,593
32,423,693	6. Fixed Deposit Receipts	
400,000	a) Secured Against Bank's Own FDR	Rs. 490,545
32,023,693	b) Secured Against Other Bank's FDR	Rs. 50,978,031
133,552,778	7. Government Bonds	1,220,452
	8. Counter Guarantee	
	9. Personal Guarantee	205,386
460,741,394	10. Other Securities	1,237,972,907
	(B) Unsecured	
3,697,984,528	Total	5,681,012,720

Other Assets

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
1,056,758	1. Stock of Stationary	1,371,322
2,857,276	2. Income Receivable on Investment	9,984,796
25,112,536	3. Accrued interest on Loan	8,754,163
	4. Receivable Commission	
110,965	5. Sundry Debtors	656,551
4,694,333	6. Staff Loan and Advances	5,876,553
3,199,366	7. Prepayments	10,970,956
	8. Cash in Transit	
63,632,228	9. Other Transit items (including cheques)	-
	10. Drafts Paid without notice	
	- 11. Expenses not Written off	-
	12. Non-Banking Assets	
582,207	13. Branch Adjustment account	300,544
17,787,648	14. Others	2,415,053
119,033,318	Total	40,329,937

Other Assets (Additional Statement)

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)			Total
		Up to 1 Year	Up to 3 Years	Above 3 Years	
25,112,536	1. Accrued Interest on Loan	8,754,163	-	-	8,754,163
	2. Draft Paid Without Notice	-	-	-	-
582,207	3. Branch Adjustment A/c	300,544	-	-	300,544

Contingent Liabilities

(As at 31 Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	1. Claims on bank but not accepted by the Bank	
462,872,357	2. Letter of credit (full amount)	639,888,845
	a) Less then 6 Months	Rs. 545,678,928
	b) More then 6 Months	Rs. 94,209,917
	3. Rediscounted Bills	
233,374,387	4. Immature Guarantees/Bonds	354,770,490
	a) Bid Bond	Rs. 11,077,725
	b) Performance Bond	Rs. 343,692,765
	5. Unpaid shares in Investment	
15,438,032	6. Forward Exchange Contract Liabilities	3,737,738
	7. Bills under Collection	
143,629,012	8. Acceptance and Endorsements	90,468,601
	9. Underwriting Commitments.	
	10. Irrevocable Loan Commitments	50,272,459
	11. Guarantee under Counter Guarantee of Internationally Rated Banks	
	12. Advance Payment Guarantee	
	13. Financial Guarantee	

	14. Contingent Liability on Income Tax	
	15. Others	473,177
855,313,788	Total	1,139,611,312

Interest Expenses

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
162,069,922	A. ON DEPOSIT LIABILITIES	234,876,850
64,358,580	1. Fixed Deposits	93,419,348
64,190,523	1.1 Local Currency	93,245,072
168,056	1.2 Foreign Currency	174,276
24,403,056	2. Saving Deposits	43,749,853
24,372,448	2.1 Local Currency	43,067,600
30,608	2.2 Foreign Currency	682,252
73,308,286	3. Call Deposit	97,707,650
73,305,524	3.1 Local Currency	97,707,271
2,762	3.2 Foreign Currency	379
	4. Certificate of Deposits	
1,832,741	B. ON BORROWINGS	5,253,328
	1. Overdraft	
-	2. Loan from Nepal Rastra Bank	173,203
1,832,741	3. Inter Bank Borrowing	5,080,125
	4. Other Loan and Refinance	
	- C. ON OTHERS	-
	1.	
	2.	
163,902,663	TOTAL	240,130,179

Expenses Relating to Employees

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
16,367,378	1. Salary	24,368,007
7,912,789	2. Allowance	11,110,349
1,449,905	3. Contribution to Provident Fund	2,205,710
396,615	4. Training Expenses	969,515
134,940	5. Uniform	112,518

1,081,374	6. Medical	1,431,645
	7. Insurance	
693,580	8. Pension and Gratuity Provision	661,889
539,701	9. Others	1,535,374
28,576,283	TOTAL	42,395,007

Office Operating Expenses

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
5,922,252	1. House Rent	7,173,577
2,073,342	2. Electricity and Water	2,805,878
461,980	3. Repair and Maintenance	566,868
	a. Building	
	b. Vehicle	Rs 305,017
	c. Others	Rs 261,851
1,865,462	4. Insurance	3,150,252
6,568,426	5. Postage, Telex, Telephone, Fax	8,409,688
233,308	6. Office Equipment, Furniture and Repair	359,630
1,181,522	7. Traveling Allowance and Expenses	1,964,165
2,333,832	8. Stationary and Printing	2,747,910
98,561	9. Periodicals and Books	142,276
2,929,364	10. Advertisements	2,157,504
658,900	11. Legal Expenses	875,750
23,000	12. Donations	32,101
865,494	13. Expenses Relating to Board of Directors	1,198,152
	a. Meeting Fee	Rs 1,085,000
	b. Other Expenses	Rs 113,152
-	14. Annual General Meeting Expenses	2,921,117
115,756	15. Expenses Relating to Audit	222,576
	a. Audit Fee	Rs. 79100
	b. Other Expenses	Rs 143476.46
	16. Commission on Remittances	
16,184,815	17. Depreciation on Fixed Assets	23,935,719
-	18. Amortization of Preliminary Expenses	
4,218,521	19. Share Issue Expenses	
1,016,424	20. Technical Service Fee	
27,002	21. Entertainment	53,806
	22. Written off Expenses	
1,093,031	23. Security Expenses	1,682,752
	24. Credit Guarantee Premium	

25. Commission and Discount		
8,570,176	26. Others	11,412,283
56,441,166	TOTAL	71,812,004

Interest Income

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
280,705,381	A. ON LOAN, ADVANCES AND OVERDRAFT	462,728,792
165,518,477	1. Loan and Advances	276,822,381
115,186,904	2. Overdraft	185,906,411
16,680,622	B. ON INVESTMENT	26,127,996
16,680,622	1. HMG Securities	26,127,996
16,521,193	a. Treasury Bill	25,216,524
159,430	b. Development Bonds	911,473
	c. National Saving Certificate	
	d.	
-	2. Foreign Securities	-
	a.	
	b.	
	3. Nepal Rastra Bank Bonds	
-	4. Debenture and Bonds	-
	a. Financial Institutions	
	b. Other Organization	
770,257	C. ON AGENCY BALANCE	109,646
	1. Local Banks	97,631
770,257	2. Foreign Banks	12,014
-	D. ON MONEY AT CALL AND SHORT NOTICE	10,952,031
	1. Local Banks	8,326,115
	2. Foreign Banks	2,625,916
12,059,834	E. ON OTHERS	-
	1. Certificate of Deposits	
12,059,834	2. Inter-Bank Loan	
	3. Others	
310,216,095	TOTAL	499,918,465

Commission And Discount

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
319,424	A. BILLS PURCHASED AND DISCOUNTED	-
	1. Local	
319,424	2. Foreign	-
10,450,642	B. COMMISSION	13,921,278
5,635,698	1. Letters of Credit	7,310,396
2,590,631	2. Guarantee	4,182,956
532,765	3. Collection Fee	455,809
1,236,198	4. Remittance Fee	1,462,885
	5. Credit Cards	
	6. Share Underwriting/Issue	
	7. Government Transactions	
455,351	8. Agency Commission	509,232
	9. Exchange Fee	
5,676,064	C. OTHERS	9,161,723
16,446,129	TOTAL	23,083,001

Exchange Gain/Loss

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
8,955,498	A. Revaluation Gain	(821,817)
5,458,474	B. Trading Gain (except exchange fee)	15,810,644
14,413,973	TOTAL INCOME (LOSS)	14,988,827

Non - Operating Income / Loss

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	1. Profit (Loss) on Sale of Investment	
	2. Profit (Loss) on Sale of Assets	1,822
-	3. Dividend	-
	a. Commercial Banks	
	b. Grameen Banks	
	c. Financial Institutions	
	d. Other Organized Institutions	
	1. Subsidiary Companies	
	2. Others	
-	4. Subsidies Received from Nepal Rastra Bank	-

	a. Reimbursement of losses of Specified branches	
	b. Interest Subsidy	
	c. Exchange Counter	
	d.	
-	5. Others	3,620
-	TOTAL NON-OPERATING INCOME(LOSS)	5,442

Other Income

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
	1. Rental on Safe Deposit	
119,342	Lockers	194,900
	2. Issue and Renewals of Credit Cards	
	3. Issue and Renewals of ATM Cards	
1,579,952	4. Telex/T.T.	2,104,229
73,634	5. Service Charges	309,275
	6. Renewal Fees	
	7. Loss Provision Written Back	
	8. Others	
1,772,928	TOTAL	2,608,404

Schedule 23

Statement Of Loans And Advances Extended To Directors / Chief Executive / Promoter/ Employees

And Share Holders Holding More Than 1 Percent.

(As at 31 Ashad 2062)

Name of Promoter/Director/Chief Executive	Last Year's Balance		This Years Recovery		This Years Addition		Balance as of Ashad end	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
A. Directors	-	-	-	-	-	-	-	-
B. Chief Executive	-	-	-	-	-	-	-	-
C. Promoters	-	-	-	-	-	-	-	-
D. Employees	-	-	-	-	-	-	-	-
E. Shareholders holding more than 1%	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

Schedule 24

Capital Adequacy

PARTICULARS	Pre. Year (Rs)	This Year (Rs)
A) CORE CAPITAL	555,993,152	638,036,919
1) Paid Up Capital	500,000,000	500,000,000
2) Share Premium		
3) Non-Redeemable Preference Share	-	-
4) General Reserve Fund	12,499,408	30,075,520
5) Cumulative Profit/Loss (Up to previous F/Y)	6,783,961	17,177,955
6) Profit Loss Shown on Balance Sheet of Current		

Fiscal Year	10,393,994	(9,216,555)
7) Capital Adjustment Fund	26,315,789	100,000,000
B) SUPPLEMENTARY CAPITAL	40,469,693	63,813,474
1) General Loan Loss Provision	36,743,876	60,087,656
2) Exchange Equalization Reserve	3,725,817	3,725,817
3) Asset Revaluation Reserve	-	-
4) Hybrid Capital Instrument		
5) Unsecured Subordinated Term Debt		
6) Interest Spread Reserve		
7) Other Free Reserve	-	-
C) TOTAL CAPITAL FUND (A+B)	596,462,845	701,850,393
D) Minimum Capital Fund required to be maintained on the basis of Risk Weighted Assets		
Capital Fund @ 11.00%	489,434,793	692,102,787
Core Capital @ 5.50%	244,717,397	346,051,394
Capital Fund (Excess/Short)	107,028,052	9,747,606
Core Capital (Excess/Short)	311,275,755	291,985,526

Statement Of Risk Weighted Assets

On-Balance Sheet Assets	Weightage	Pre. Year (Rs)		This Year (Rs)	
		Amount	Risk Wt. Asset	Amount	Risk Wt. Asset
Cash Balance	0	68,471,908	-	111,249,095	-
Gold (tradable)	0			-	-
Balance With Nepal Rastra Bank	0	524,635,160	-	219,830,413	-
Investment in HMG Bonds	0	601,609,403	-	1,119,994,196	-
Investment in NRB Bonds	0			-	-
Fully Secured Loan against Banks					
Own Fixed Deposit Receipt	0	400,000		490,545	-
Fully Secured Loan against Government Bond	0	133,552,778	-	1,220,452	-
Balance With Local Banks and Financial Institutions	20	10,487,874	2,097,575	5,486,926	1,097,385
Fully Secured Loan against Other Banks Fixed Deposit Receipt	20	32,023,693	6,404,739	50,978,031	10,195,606
Balance With Foreign Banks	20	81,882,969	16,376,594	106,804,935	21,360,987
Money at Call	20	-	-	90,000,000	

					18,000,000
Loan against Guarantee of Internationally Rated Banks	20		-		-
Other Investment in Internationally Rated Banks	20	81,895,000	16,379,000	69,923,816	13,984,763
Investment in Share, Debenture and Bond	100	-	-	353,000	353,000
Other Investment	100	300,000,000	300,000,000	-	-
Loan, Discount and Overdraft	100	3,532,008,057	3,532,008,057	5,628,323,691	5,628,323,691
Fixed Assets	100	57,152,223	57,152,223	82,984,150	82,984,150
All Other Assets	100	119,033,318	119,033,318	40,329,937	40,329,937
A) Total		5,543,152,384	4,049,451,505	7,527,969,188	5,816,629,520
Off-Balance Sheet Assets					
Bills Collection	0				-
Forward Foreign Exchange Contract	10	15,438,032	1,543,803	3,737,738	373,774
Letter of Credit with maturity less than 6 months	20	311,134,942	62,226,988	545,678,928	109,135,786
Guarantee against counter guarantee of internationally rated foreign banks	20		-		-
Letter of Credit with maturity more than 6 months	50	151,737,415	75,868,708	94,209,917	47,104,959
Bid Bond	50	38,392,005	19,196,003	11,077,725	5,538,863
Performance Bond	50	194,982,382	97,491,191	343,692,765	171,846,383
Advance Payment Guarantee	100		-		-
Financial Guarantee	100		-		-
Other Guarantee	100		-		-
Irrevocable Loan Commitment	100		-	50,272,459	50,272,459
Contingent Liability On Income Tax	100		-		-
Other Contingent Liability	100	143,629,012	143,629,012	90,941,779	90,941,779
B) Total		855,313,788	399,955,705	1,139,611,312	475,214,001
Total Risk Weighted Assets (A+B)		6,398,466,172	4,449,407,210	8,667,580,500	6,291,843,521

Schedule 25

Principal Indicators

S.No.	Particulars	Indicators	F/Y 61/62	F/Y 60/61	F/Y 59/60	F/Y 58/59
	Percent of Net Profit/Gross					
1	Income	%	15.58%	14.20%	6.17%	1.22%
2	Earning Per Share	Rs.	16.84	9.74	3.56	0.38
3	Market Value Per Share	Rs.	369	-	-	-
4	Price Earning Ratio	Ratio	-	-	-	-
5	Dividend (including bonus) on Share Capital	%	-	-	-	-
6	Cash Dividend on Share Capital	%	-	-	-	-
7	Interest income/Loan and Advances	%	8.33%	8.39%	8.66%	8.55%
8	Staff Expenses/ Total operating Expenses	%	11.96%	11.48%	14.38%	16.15%
9	Interest Expenses on Total Deposit and Borrowings	%	4.48%	3.41%	3.70%	3.97%
10	Exchange Gain/ Total Income	%	2.77%	4.20%	3.53%	8.35%
11	Staff Bonus / Total Staff Expenses	%	32.76%	26.88%	10.20%	1.47%
12	Net Profit / Loan and Advances	%	1.48%	1.32%	0.58%	0.12%
13	Net Profit / Total Assets	Ratio	0.0113	0.0089	0.0042	0.0008
14	Total Credit / Deposit	%	90.62%	76.91%	85.06%	95.48%
15	Total Operating Expenses / Total Assets	%	4.77%	4.53%	5.42%	5.96%
16	Adequacy of Capital Fund on Risk Weighted Assets					
	a) Core Capital	%	10.14%	12.50%	14.22%	25.60%
	b) Supplementary Capital	%	1.01%	0.91%	1.24%	1.19%
	c) Total Capital Fund	%	11.15%	13.41%	15.46%	26.79%
17	Liquidity (CRR)	%	3.44%	11.02%	10.72%	7.10%
18	Non-Performing Credit / Total Credit	Ratio	0.01	0.01	0.02	0.01
19	Weighted Average Interest Rate Spread	%	3.85%	3.82%	6.48%	3.27%
20	Book Net Worth	Rs.	701,850,393	570,147,056	392,883,373	363,604,149

21	Total Shares	No.	5,000,000	5,000,000	3,500,000	3,500,000
22	Total Staffs	No.	141	115	53	43

Cash Flow Statement

(For the period 1st Shrawan to 31st Ashad 2062)

Pre. Year (Rs)	Particulars	This Year (Rs)
83,802,811	A. CASH FLOW FROM OPERATIONS	192,400,130
334,563,169	1. Cash Receipts	549,834,993
301,930,139	1.1 Interest Income	509,149,319
16,446,129	1.2 Commission and Discount Income	23,083,001
14,413,973	1.3 Exchange Gain	14,988,827
-	1.4 Non-Operating Income	5,442
1,772,928	1.5 Other Income	2,608,404
(250,760,358)	2. Cash Payment	(357,434,863)
(160,990,723)	2.1 Interest Expenses	(226,522,306)
(28,576,283)	2.2 Staff Expenses	(42,395,007)
(40,256,352)	2.3 Office Overhead Expenses	(47,876,285)
	2.4 Exchange Loss	-
	2.5 Non-Operating Expenses	-
(20,937,000)	2.6 Other Expenses (Corporate Tax)	(40,641,265)
(2,505,353,696)	B. CASH FLOW FROM INVESTING ACTIVITY	(1,975,206,191)
(366,100,794)	1. Change in Balance With Banks	284,883,729
-	2. Change in Money at Call and Short Notice	(90,000,000)
(560,349,523)	3. Change in Investment	(206,766,609)
(1,560,397,481)	4. Change in Loan, Advance and Bills Purchased	(1,983,028,193)
(32,912,415)	5. Change in Fixed Assets	(49,767,645)
14,406,517	6. Change in Other Assets	69,472,527
2,449,222,751	C. CASH FLOW FROM FINANCING ACTIVITIES	1,825,583,248
150,000,000	1. Change in Share Capital	-
-	2. Change in Borrowings	401,761,328
2,294,792,741	3. Change in Deposits	1,461,017,517
10,508,255	4. Change in Bills Payable	(7,298,156)
(6,078,244)	5. Change in Other Liability	(29,897,441)
27,671,867	D. NET CASH FLOW OF THE YEAR	42,777,187
40,800,041	E. OPENING CASH BALANCE	68,471,908
68,471,908	F. CLOSING CASH BALANCE	111,249,095

Notes to Account

SCHEDULE 28

Notes to Account

1) a. Statement of Un-reconciled Balance Rs in '000

Particulars	Total Amount	0 - 3 Months	3 - 6 Months	6 - 12 Months	>12 Months
Agency Accounts	10,640	10,495	119	26	-
Inter branch Accounts	301	301	-	-	-

2) Statement of Loan Disbursed, Settled and Outstanding During The Year Rs in '000

Opening Balance	Total Disbursed	Total Settled	Outstanding
3,697,985	4,590,803	2,607,775	5,681,013

3) Summary of Changes in Deposit During The Year Rs in '000

Pre. Year (Rs)	Particulars	This Year (Rs)	Changes
135,0811	Current Deposit	279,361	144,280
126,494	a) Local Currency	259,479	132,985
8,587	b) Foreign Currency	19,882	11,295
461,9412	Saving Deposit	1,515,576	1,053,635
457,268	a) Local Currency	1,488,453	1,031,185
4,673	b) Foreign Currency	27,123	22,450
795,4033	Fixed Deposit	2,302,088	1,506,685
793,452	a) Local Currency	2,282,525	1,489,073
1,951	b) Foreign Currency	19,562	17,611
1,093,3464	Call Deposit	2,102,838	1,009,492
1,093,346	a) Local Currency	2,102,833	1,009,487
	b) Foreign Currency	6	6
27,3735	Margin Deposit	69,092	41,719
26,868	a) Local Currency	65,426	38,558
505	b) Foreign Currency	3,665	3,160
2,513,144	Total Deposit	6,268,954	3,755,810

4) Weighted Average Interest Rate Spread

The weighted average yield on Interest bearing assets for the year	8.33%
The weighted average cost on Interest bearing liability for the year	4.48%
The weighted average Interest Rate Spread	3.85%

5) Summary of amortizable expenses yet to be written off

	Original Value	Written Off	Book Value
Software	26,253,279	16,802,808	9,450,471
Leasehold Expenses	29,875,599	12,492,152	17,383,448

6) Capital Charge for minimizing Concentration Risk

None

7) Maturity profile of Assets and Liabilities for measuring liquidity risk

Assets	1-90 Days	91 - 180 Days	181 - 270 Days	271 - 365 Days	More than 1 Year	Total
Cash	111					111
Bank Balance	332					332
Investment in Foreign Banks	52			18		70
HMG Debt Paper	20	97	483	462	59	1,120
NRB Debt Paper						0
Inter bank Loan	90					90
Loan	1,542	878	697	713	1,850	5,681
Total Assets	2,148	975	1,180	1,193	1,909	7,405
Liabilities						
Borrowings	402					402
Current/Call Account	301				2,081	2,382
Savings Account	836					680
Time Deposit	865	1,267	100	50		21
Debt Papers						2,302
Total Liabilities	2,002	1,267	100	50	2,781	6,200
Net Assets / Liabilities	146	-292	1,080	1,143	-872	1,205
Cumulative Net Assets / Liabilities	146	-146	934	2,077	1,205	1,205

Borrowings against collateral of Banks own Security is nil.

No significant purchases have been made or contract has been entered into with relatives or company, firms or entity in which directors are interested.

Figures are rounded to nearest rupees. Previous year's figure have been re-grouped or re-arranged where necessary.

Provision for Staff Bonus has been provided as per the Bonus Act.

Provision for Corporate Tax has been provided as per Income Tax Act 2058. However, Tax Audit is yet to be completed.

Income tax for F/Y 2058/59 has been assessed at Rs 2,212,294.00 against the provision of Rs 695,568. Short provision for additional tax, fine, interest etc. amounting to Rs 2,157,990 has been adjusted against opening general reserve fund.

Provision for gratuity has been provided as per policy of the bank.