

Date:

To,
Kumari Bank Limited,
 _____ Branch

CC: Kumari Capital Limited (Fund Manager of KSLY)

**Subject: Authorization of Standing Instruction for payment of installments of Systematic Investment Plan (SIP)
 in Kumari Sunaulo Lagani Yojana (KSLY)**

Dear Sir / Madam,

I/We hereby authorize **Kumari Bank Limited (KBL)** to debit the amount from my/our bank account maintained at the bank and credit the same to the Beneficiary Bank Account, **KSLY-SIP / 0430269908900003** for the payment of SIP installments on the date & interval selected during SIP Registration. This instruction remains in force till instructed otherwise to cancel this standing instruction or on the cancellation of SIP in KSLY.

Bank Account Details for Standing Instruction:

Account Holder's Name															
Account Number															
Contact Number															
Email Address															

SIP Registration Details

Name of the Investor															
BOID (Full 16 digit)															
Relation of Investor with the Account Holder	☐ Self ☐ Son/Daughter ☐ Parents ☐ Grand-parents ☐ Grand-children ☐ Other Guardians: (Please specify.....)														
Scheduled Payment Date	The scheduled date shall be based on Gregorian Calendar (in A.D), as selected by the investor on the most recent SIP Registration or SIP Amendment.														
Scheduled Payment Amount	The scheduled payment shall be based on the most recent SIP Registration or SIP Amendment.														

TERMS & CONDITIONS:

1. In cases where a particular day is not present in the month (For e.g., 31st day in the months of February, April etc.) the amount will be deducted on the next day.
2. In case of any amendments in SIP relating to SIP installment date, SIP interval or SIP amount, other than the case of cancellation of SIP, this Standing Instruction shall be modified accordingly.
3. This instruction shall be invalid in the event of any errors or failure to verify the signature from Kumari Bank Limited.
4. The client is responsible to maintain sufficient balance on the SIP Installment Date to facilitate the deduction.
5. In the event of insufficient balance on the Installment Date, unless the payment is made subsequently or balance made available, the system will initiate a scheduled deduction for a maximum of 15 calendar days.
6. Any changes in the terms and conditions shall be notified to the investors, as and when effective.

Signature of Account Holder

(Verification of Signature by Kumari Bank Limited)	Note: After successful verification of signature, the Collection Centre or the client must submit this form to the fund manager (Kumari Capital Limited); mail to sip@kumaricapital.com
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