

## Safe Deposit Locker Application

For Bank Use

_	Locker No.:	Key No.:		
Branch: Date:	Locker Size:	Dimension:		
Account No.:				
Account Name:				
Dear Sir, I/ We, the undersigned, hereby apply for proof your granting to the undersigned use of regulations set forth hereto. Further, I/ We wasing this facility.	your safe deposit locker facilities,	I/ We hereby agree to rules and		
Co- Lessee for Safe Deposit Locker Subsequently, I request you to allow Mr./ No held by me/ us in your Bank us if any dispute arises and agree to indemnify or authorized person.	ntil (date)	I/ We will not lodge any claim		
Details of Co-Lessee:				
Name:	Citizenship No.:			
Address:	Contact No.:			
Relationship with locker holder:	Account No. (If KBL (	Customer):		
Nomination for Safe Deposit Locker  I/We, maintain operating Safe Deposit Locker No	ning Current/ Saving Account Number with your Bank hereby nominate the fo ath.	r and ollowing nominee to release contents		
Name:				
Father's Name:	Spouse Name:			
Date of Birth:	Citizenship No.:			
Citizenship Issued Date:	Citizenship Issued Plac	izenship Issued Place:		
Permanent Address:	Current Address:	rent Address:		
Contact No.:	Relationship with lock	Relationship with locker holder:		
Acknowledgement of Key:  I/ We hereby confirm having received the k I/ We understand that I/We will be fully liab  Please debit my/our account no	le in case of loss/ misuse of the key a to recover advance annua	nd locker. Il locker rental fee and lien security		



## **Locker Specimen Card**

Name		Name		
Signature	Photo	Signature	Photo	
Name		Name		
Signature	Photo	Signature	Photo	
Name		Name		
Signature	Photo	Company Seal:		
For Bank's use:				
Locker Security Deposit:			Locker Fee:	
Account No.:			KYC update of Locker Holder & Co-Lessee:	
Allotment Date:		Expiry Date:		
Risk categorization:	Low Risk Med	ium Risk 🔲 High Risk		
PEP Confirmation:	Yes No			

<u>Checked By</u> <u>Reviewed By</u> <u>Approved By</u>



## Terms and Conditions for Locker Operation

- 1. Locker holder shall have access to the locker during business hours as fixed by the Bank.
- 2. The locker will be rented for one year and will be automatically renewed upon maturity, if any written request for discontinuation of locker facility not received from the locker holder 7 days before the expiry date.
- 3. Locker holder shall not in any circumstance lodge firearms, ammunition, corrosives, explosives, self-destructive substances of any kind or other goods or merchandise whose importation, exportation, preservation or possession is prohibited by law or which is or may be used for an illegal or improper purpose. If the Bank suffers any damage or loss, or incurs any liability as a result of the Locker Holder's breach of this condition, he/ she shall fully indemnify the Bank against such damage, loss or liability.
- 4. Locker holder shall indemnify the Bank against any claims, demands, losses, damages, costs and expenses which the Bank may incur or sustain in connection with any fraudulent, negligent or unauthorized use of the Locker by the Locker Holder and Locker Holder's duly appointed co-lessee.
- 5. The Bank reserves right to call upon the Locker Holder to open or may itself open the Locker by force or otherwise of the Bank is of the opinion that the Locker Holder is in breach of this condition and the expenses of such shall be borne by the Locker Holder.
- 6. The Bank shall not incur any liability or responsibility in the event of partial or complete loss or destruction of or damage to any articles, documents, securities or valuable in the locker due to any reason whatsoever not reasonably under the Bank's control including theft, fire accident etc.
- 7. If the Locker Holder loses the key, the Locker Holder shall inform the Bank, the Bank will arrange to open the Locker in the presence of the Main Locker Holder and fit a new lock, the expense and other fees charges related to it shall be borne by the Locker Holder.
- 8. In case of a joint locker holders, in the event of death of one of the locker-holders, the contents of the locker shall be given to the survivor as a lawfully appointed nominee and the Bank shall not be bound to inquire nor be regarded as having any knowledge or notice, actual, implied or constructive, as to whether any of the contents of the Locker are owned singly, jointly or in common by the Locker Holders.
- 9. In the closure event of the Locker, either voluntary or involuntary, the pro-rata annual rental fee will not be refunded.
- 10.I/ We will immediately inform the Bank of any change of information, including co-lessee's information.
- 11. Notwithstanding any provision in this Agreement that provides otherwise, the Bank will have a complete and unfettered discretion to refuse any person access to the Locker in any of the following events:
  - a. When the Bank entertains any doubt as to the identity or authority of the person seeking access;
  - b. When any sum or sums are due hereunder and remains unpaid;
  - c. When the Bank deems it fit and necessary for protecting the interest of or preventing risk or loss to third parties. The Bank will not be liable for any loss, damage or consequence resulting from such action.
- 12. No one is allowed access to a safe except the persons authorized on the records of the Bank.
- 13. The authorization to operate locker will enable the co-lessee to operate the locker independently. Co-lessee will not have access to surrender the locker, to appoint deputies and to surrender the locker.
- 14.Until the receipt by the Bank at the office or branch where the safe is located, of written notice of revocation of any power of attorney or deputy appointment or of conclusive notice of the death or legal incapacity of the lessee or of the co-lessee, any action of the Bank is reliant upon such power of attorney or deputy appointment or in permitting the other co-lessee to have access to the safe for any purpose shall be fully binding upon the lessee of the safe and their respective heirs, executors, administrators, personal representatives, committee, successors and assignees and to that extent such power of attorney or deputy appointment and such authorization to each co-lessee shall not be deemed to have been revoked by the death or legal incapacity of the granter of the power of attorney or deputy appointment or of such co-lessee, and the respective lessees will indemnify the Bank against any authorized act as attorney, deputy or co-lessee.
- 15. Deputies or attorneys may also be appointed by corporate, individual or partnership depositors to have access to the stored article. Such appointments must be in form satisfactory to the Bank, and in case of individuals, partnerships and co-depositors, must have written resolution.
- 16. The Bank has the right to consider that a safe has not been surrendered until it has been emptied, the keys returned, or combination recessed, and the Bank notified of the surrender by the lessee in writing.
- 17. Safes must not be left unlocked at any time. If customer forgets to lock the safe, the safety of assets in the safe will be the sole responsibility of the locker holder.
- 18. These Rules and Regulations may be amended and new rules and regulations may be made at any time by the Bank with or without notice. It shall be the duty of the customer to ascertain from the Bank whether any such amendment or additional rules and regulations shall have been made.
- 19. In case of non-payment of the locker rental in time, Bank shall take appropriate action as per Bank's Policy.
- 20. The Agreement shall be construed and governed by the laws of Nepal. In case of dispute between Locker Holder and the Bank, such dispute shall be resolved by a competent court of Nepal.