

APPLICATION/AMENDMENT FOR BANK GUARANTEE

| Κι | umari Bank Limited | Date D D M M Y Y Y Y | | | | |
|----------|---|---|--|--|--|--|
| ••••• | (Branch) | Bank Guarantee Ref.No ····· | | | | |
| De | ar Sirs, | | | | | |
| Ple | ease 🔲 Issue 🔲 Amend Bank Guarantee in | accordance with following details: | | | | |
| 1. | Name and Address of the Applicant: | | | | | |
| 2. | Name and Address of the Beneficiary: | | | | | |
| 3. 4. | Amount of Guarantee (Please specify Currency Figure: | | | | | |
| 5. 6. | Expiry Date: Purpose of the Guarantee | | | | | |
| 7. | Contract No. and Date (if any): | | | | | |
| 8. 9. | Increase/Decrease in Amount (in case of Amendothers: | dment): | | | | |
| | In consideration of your issuing this Guarantee, | we authorize you to debit our Account Nofor margin and other necessary charges. | | | | |
| sigı | • | rs./Mswhose locuments. He/She has also been authorized for any other necessary arantee. | | | | |
| | e have read and understood the terms and conditions and any changes made by the Bank in future wi | ons applicable for the operations of this Guarantee and will abide by th or without notice to us. | | | | |
| Att | tested Signature of the Representive | Authorized Signature (s) Company Seal | | | | |



| (| Branch) |
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| Date | D | D | М | М | Υ | Υ | Υ | Υ |
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INDEMNITY

| Dear Sirs, |
|--|
| In consideration of your (hereinafter referred to as "Bank") signing this Letter of Guarantee for Rs(In wordsonly) in favor of M/s |
| (hereinafter referred as "Beneficiary") at our request, we undertake to hold you indemnified and harmless against any manner of claims, damages or cost arising under the said Guarantee. In the event the Bank is required to make payment under the said Guarantee to the beneficiary for the amount of Guarantee or any part thereof in terms of the Guarantee issued/extended/amended by the Bank in favor of the beneficiary the Bank shall be deemed entitled to pay the amount to the beneficiary without any reference to us and we shall on demand from you make good such amount to you to the extent of Rs |
| (in words |
| In the event we fail to discharge our liability to the Bank under this indemnity the Bank shall be entitled to exercise its lien existing on any of our accounts maintained with any branch of the Bank or through liquidation/sale of our shares, securities or funds maintained in our accounts with the Bank whether through pledge to the Bank or being received by the Bank on our behalf within the course of banking or any other security hypothecated or mortgaged to the Bank on our behalf for any credit facility to the Bank and appropriate the same to recover entire dues, including interest charges, fee etc. thereof to discharge us from liability and this indemnity. |
| The indemnity shall be a continued security binding on us and shall remain in force and effect up to the time you are fully charged of all liabilities arising from the Guarantee issued by you against this counter guarantee. |
| Signed onday ofNepal |
| Authorized Signature(s) Company Seal |