



कुमारी बैंक लिमिटेड

KUMARI BANK LIMITED

सबैका लागि, सधैका लागि

(नेपाल राष्ट्र बैंकबाट "क" वर्गको ईजाजत पत्र प्राप्त संस्था)

Kumari Credit Card EMI Application Form

I hereby apply for **Kumari Credit Card EMI** as following:

Name of the Cardholder: _____

KBL Credit Card Number:

Expiry Date: (MM/YY)

Telephone Number: _____ Moblie Number: _____

Name and address of the Merchant: _____

Details of items Purchased: _____

Name of the item: _____

Manufactured by: _____

Model Number/Name: _____

Serial Number (if any) : _____

Amount of KCC EMI Rs. _____

Amount in Words: _____

Choose installment tenure (Months): 6 9 12 18

I hereby declare that I have read and understood terms and conditions of KBL mentioned overleaf governing KBL Equal Monthly Installment payment of credit card. I agree to abide by these rules.

Signature of Cardholder

Date:

Terms & Conditions

1. KCC EMI loan facility is available to its local currency credit card members holding Visa hereinafter referred to as the "Credit Card". Kumari Bank Credit Card installment facility is hereinafter referred to as "KCC EMI"
2. The purpose of KCC EMI is to allow the credit cardholders to purchase goods and services offered by the Merchants and repay the amount of purchase through Equal Monthly Installment (EMI) in accordance with these KCC EMI terms and conditions.
3. Service Charge means a rate applicable for any service offered under this KCC EMI scheme based on the tenure of the EMI.
4. Total KCC EMI value, means: the purchase price of the product which is required to be paid by the cardholder, within the installment tenure as agreed.
5. EMI Amount means: the total KCC EMI value divided by the number of months opted under KCC EMI facility.
6. KCC EMI Tenure means: the number of monthly installment opted by the Cardholder under KCC EMI.
7. If the customer meets credit card terms and conditions of KBL he/she may be eligible for enrolling into KCC EMI. KCC EMI is available for basic and supplementary Credit card members and will only be offered to those customers.
8. KCC EMI will be available against purchase of the goods and services from nominated outlets by KBL.
9. The EMI amount will be posted to the cardholder's card account on the due date of KBL's credit card payment date and the same will be treated normal card transaction thereafter. The cardholder will be required to repay the EMI amount along with the other card dues on the due date printed in the credit card statement.
10. Under the credit card terms and conditions, if the customer is unable to effect full payment for the due amount as mentioned in credit card statement on or before the payment due date, the customer is liable to pay interest and other fees as per prevailing credit card terms and conditions. Further, the Bank shall be entitled to recover such dues from any movable or immovable property of the cardholder in accordance to the prevailing law.
11. Customer will be charged regular existing credit card interest applicable to the credit card account on the outstanding balance transaction(s) amount. This charge will be levied as per the overall financial charge on the credit card on the next billing date.
12. The goods and services offered by the Merchants/outlets, the installment charge rate and the number of the monthly installment to be paid (the KCC EMI tenure) for each goods and services shall be determined by KBL. The KCC EMI terms and conditions including interest rate and tenure may vary from one offer to another.
13. If the cardholder is interested in availing any offer under, KCC EMI he/she may sign a form available with KBL's branches and Card Center, to complete required formalities. On receiving the application form, Bank will approve/decline application as per the laid condition and criteria. Upon approval, the transaction will be booked/converted to KCC EMI in accordance with KCC EMI and conditions and the provisions applicable to the specific offer
14. KBL will process and authorize KCC EMI transaction only.
15. The amount to be paid every month (EMI) will be computed by dividing the total KCC EMI Value plus applicable interest by the KCC EMI tenure.
16. EMI shall be billed to the cardholder starting from the statement following the statement of immediate billing date of booking of transactions to KCC EMI account and every month thereafter until the KCC EMI amount is paid in full.
17. When a customer makes a purchase(s) under KCC EMI, the monthly minimum due on the statement will be outstanding transactions multiplied by the required minimum payment percentage plus the KCC EMI monthly installment(s) determined by the KBL, plus any excess amounts over the credit limit and past due amounts, if any.
18. If the cardholder pays less than the monthly minimum due on the due date specified in the cardholders credit card monthly statement then charges as per the existing credit card terms and conditions governing the issuance and use of KBL will become applicable including on the KCC EMI amount.
19. In case the credit card is cancelled or is delinquent for a specific period as determined by KBL from time to time or not renewed by KBL or cardholder, the KCC EMI transaction will be terminated automatically and the cardholder will be liable to pay the remaining installments immediately upon receipt of the next statement of account.
20. KBL will not be liable for any damage or loss incurred by the cardholder arising out of the purchase, installation, use or otherwise of the good(s) and or service(s) under KCC EMI for any negligence breach or statutory or other duty on the part of the Merchant/outlet nor shall KBL be responsible in any way for the quality of the good(s) and or service(s) purchased under KCC EMI. Any complaint about the quality of good(s) and or service(s) purchased shall be referred to the supplier or the merchant and shall not affect cardholders' obligation to continue paying KCC EMI monthly installments to KBL.
21. KBL reserves the right anytime and without any prior notice or liability to the cardholder in any manner whatsoever to terminate KCC EMI or cancel or vary its benefits or feature or vary terms and conditions. KBL is also entitled to determine the minimum and maximum amount of purchase allowed under the KCC EMI for each particular offer.
22. KBL reserves the right to disqualify any cardholders from further participation, if in its judgment, the cardholder has in any way violated terms and conditions or has violated the credit card terms and conditions.
23. KBL shall be entitled to reject/refuse any application submitted by the customer to it under KCC EMI without assigning any reason whatsoever.
24. KBL shall not be liable if cardholder is unable to perform its obligation under these terms and conditions for any reason whatsoever. Further KBL shall not be held responsible for any delay in transmission of information to KBL from the Merchant or any third party.
25. These terms and conditions shall be without prejudice to the existing credit card conditions governing the issue of and use of KBL credit card shall apply to KCC EMI.
26. There will be no prepayment charge applicable to any credit cardholder wanting to settle the EMI prior to its end of tenure. If any time, disputes arise in connection with the KCC EMI or these terms and conditions, KBL's decision in connection with the same shall be final and binding. KBL reserves the right to terminate the KCC EMI without prior notice.