

RETIREMENT FUND ACCOUNT OPENING APPLICATION FORM

Kumari Retirement Fund
Bagbazar, Kathmandu
Nepal.

Date:

I wish to open the under mentioned retirement fund account and undertake to comply, observe and be bound by the Rules and Regulations made and as may be amended by the Kumari Bank Retirement Fund from time to time pertaining to such accounts:

Provident Fund Account Retirement Fund Account Gratuity Fund Account

PersonalDetails

Name (IN CAPITAL): Sex: Male / Female

नाम(दिबनागरीकमा): Marital Status: Single / Married

Permanent Address: District: MC/VDC: Ward No.: Tole/Street.: House No.: Tel. o.:

Present Address: District: MC/VDC: Ward No.: Tole/Street.: House No.: Tel. o.:

Telephone No.: Res: Off: Mobile Email Address:

Office Name : Office Address:

ID Card No.: PAN: Occupation: Other Account if any:

Nationality: Citizenship No: Place & Date of Issue:

Date of Birth: Passport No: Place & Date of Issue:

Details of Family (Additional Information for KYC):

SN	Relation	Name	SN	Relation	Name
1.	Husband / Wife		5.	Son	
2.	Father		6.	Daughter	
3.	Mother		7.	Daughter-In-Law	
4.	Grand Father		8.	Father-In-Law	

Personal & Institution Declaration

I /We hereby confirm that the information given above is true and correct.

Applicant's
Photo

Seal/Stamp

Signature/Thumb Impression of Applicant

Authorized Signature

Name of Applicant:

Name :

Date :

Position:

Name of Institution:

Self-Declaration

Do you have Beneficial Owner? Yes No

If **Yes**, please provide the following details:

Name of Beneficial Owner:
Father's Name:
Grand Father's Name:
Citizenship / Passport No:
Place and Date of Issue:

Have you ever been charged with criminal offence in Nepal (or in any country)? Yes No

If **Yes**, specify:.....

Are you U.S. Resident/Citizen/Permanent Resident (Green Card) Holder? Yes No

If **Yes**, please provide the following details:

US Telephone Number:
US Citizenship Number/ Green Card Number:
Passport Number:
Country of Birth US: Yes <input type="checkbox"/> No <input type="checkbox"/>
TIN (Taxpayers Identification Number):

For foreign citizen (other than U.S.) Green Card /PR holder / NRN Yes No

If **Yes**, please provide the following details:

Name of Country:
Passport / Social Security / NRN Identification No:
Address in Foreign Country:
Phone No:
Contact person Abroad:
Visa Expiry Date:

Are you currently a Board of Director / CEO / Top Management of any Bank or Financial Institution / Government / Semi Government Authorities/? Yes No

If **Yes**, specify:

Have you been formally sanction or penalized by any government authority? Yes No

If **Yes**, specify:

Are you a Politically Exposed Person (PEP), High Ranking Officials (HRO), Influential Persons (IP) or are you related with any Politically Exposed Person, High Ranking Officials, Influential Persons given below:

Type of PEP/HRO/IP	You	Your Own Family Member
President, Vice-President, Prime Minister, Chief Justice		
Speaker of the House of Representatives, Speaker of the National Assembly, Head of State		
Minister of GoN, Chief Minister of the State Government, Minister of the State Government		
Member of the Federal Parliament, Officials of the Constitutional Body, Speaker of the State Assembly		
First Class Officers or equivalent or above officials of GoN		
Judge of High Court or Judge of a Higher Rank		
Deputy Speaker of the State Government, Member of the State Assembly, Central Committee Member of National Level Political Party		
Chairman and Vice Chairman of District Coordination Committee		
Mayer and Deputy Mayer of Metropolitan, Sub-Metropolitan and Municipality		
Chairman and Vice-Chairman of Rural Municipality		
Executives or equivalents of fully or partially owned organization by Government of Nepal		
Officials of Union, Organizations and Institutions that can directly or indirectly influence in the National Policy Formulation level		
Foreign High Positioned Person,		
High Positioned Person of International Organization		
None of the Above		

If **you** are currently affiliated to any Political Party, please provide following details:

Name of Political Party:
Designation:

If **your own house family member**/(s) is/are PEP/HRO/IP, please specify the name of associated PEP/HRO/IP:

Name:
Relation with you:
Citizenship No:
Name of Political Party:
Designation:

Are you enrolled in other retirement fund?

If **Yes**, please provide following details:

Fund's Name:
Scheme Type:

I/We hereby confirm that the information provided by me/us in this form and documents provided are true and correct.

Signature of Applicant/Account holder

Nomination (Under Section 81 of the Banking and Financial Institution Act 2063)

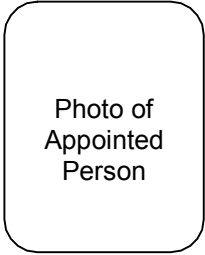
I , hereby authorize following nominee(s) to receive any sums of amount which may be due to me from this account maintained with Kumari Bank Retirement Fund in the event of my death:

Name of Nominee(Mr./Mrs./Ms.): Relation:
Son/Daughter/Wife of: Date of Birth:
Permanent Address: Age:
Contact Address: Contact No:



and in the event of my death during the maturity of the above nominee(s), I appoint following person to receive all monies due to me on behalf of nominee:

Mr./Mrs./Ms.: Relation:
Son/Daughter/Wife of: Age:
Permanent Address:



Signature of Applicant/Account holder _____
Name of Applicant / Account holder: _____ Date : _____

- Required Documents: Citizenship Certificate Employee Identification Card
 Recommendation Letter from Institution
 Others (Pls. specify)

LOCATION MAP OF RESIDENCE

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General Rules, Terms & Conditions for Account Operation at Kumari Bank Retirement Fund

- The Retirement Fund Account shall be managed in accordance with the provision laid down in the 'Retirement Fund Management and Operation By-Laws 2059' approved by Inland Revenue Department of Nepal.
- All Retirement Fund accounts are non-operative individual accounts opened in the name of the employees and regulated by the institution employing them.
- Retirement Fund Depositor will be eligible to apply the Loan against retirement fund deposit only at least after one year of contributing on such retirement fund account upon the recommendation of the concerned Institution.
- The Interest Rate on Deposit and Loan against deposit shall be vary/fluctuate time to time as decided by the Kumari Bank Retirement Fund Committee.
- If an employee retires from his/her service, he/she may request to the Kumari-RF along with retirement document of the institution for the final payment.
- Tax shall be levied on the final payment of the retirement fund deposit of an employee as per the prevailing provision of Income Tax Act/Regulation.
- In case of death of the beneficiary of the retirement fund, payment will be made to nominee if appointed. In case of non-appointment of nominee payment would be made as per Rule 8(2) of Retirement Fund Management and Operation By-Laws 2059 and prevailing Law of Nepal.
- The Kumari Bank Retirement Fund will take utmost care to record all the entries correctly in the account of the constituent, but in case of any error the Kumari Bank Retirement Fund reserves right to correct the entries without notice and recovery any amount due from the constituent.
- The Kumari Bank Retirement Fund reserves the right to add/amend/alter any and/ or all the terms & conditions at any time and in any manner, which it deems necessary with or without notice to the account holders, however not in contradictory to 'Retirement Fund Management and Operation By-Laws 2059' approved by Inland Revenue Department of Nepal.

I hereby acknowledge that I have read and understood the terms and conditions mentioned herein and agree to be bound by the same. I further agree to abide by any amendments to the said terms and conditions made by the Bank from time to time with or without notice to me.

Signature of Applicant

For Kumari Bank Retirement Fund's Use

Prepared by _____

Checked by _____

Scanned by _____

Approved By _____
Date:

List of Pending Documents (if any):

- 1)....., Obtained On
- 2)..... Obtained on

Checked & Verified By _____

Reviewed Date: _____